

STATE OF UTAH

Fund Information

FINET Name: (TAX) Motor Vehicle Enforce Div Temp Permit Rest Acct

FINET Fund: 1505

Legal Name: Motor Vehicle Enforce Div Temp Permit Rest Acct

Legal Authorization: UCA 41-3-110

Earns Interest: ☐ Yes ☒ No **Earns Interest Authority:**

Revenue Source(s):

1) fee

Description:

SB 51 (2015 GS) Creates the Motor Vehicle Enforcement Division Temporary Permit Restricted Account within the General Fund. Provides that certain temporary permit fees will be deposited into the account for the costs of the Motor Vehicle Enforcement Division (rather than being used as dedicated credits). Provides that the Legislature may appropriate funds in the account to the Commission to cover costs of the division. Provides that appropriations from the Motor Vehicle Enforcement Division Temporary Permit Restricted Account to the Tax Commission are nonlapsing. Adds appropriations from the new account to the list of nonlapsing funds and accounts. Reduces dedicated credits by \$3,764,500 and appropriates the same amount to the new account.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1505	2015	\$0	\$0	\$0	\$402,978	\$402,978
